



EMERALD COMMERCIAL LIMITED

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 4, Kolkata - 700 001
Phone : 033 22495083, E-mail : emerald.com@gmail.com, emeraldcommercialtd@gmail.com,
website : www.emeraldcommercial.in, CIN No. : L29299WB1983PLC036040

Date: 15.01.2016

To,
The Head - Listing & Compliance,
MCX Stock Exchange Limited (MCX-SX)
Exchange Square, Suren Road, Chakala,
Andheri (East),
Mumbai - 400093

Sub: Submission of the following details for the quarter ended 31st December, 2015

Dear Sir,

With reference to above, please find enclosed herewith the following documents in compliance with Listing Agreement:

1. Submission of Corporate Governance Report for the Quarter ended 31.12.2015 as required under Clause 49 of Listing Agreement.

Kindly acknowledge the same.

Thanking you.

Yours Faithfully,

For Emerald Commercial Limited

Anisha Agarwal

Anisha Agarwal

Company Secretary

Membership No. 32802

Encl: As stated above



ANNEXURE I

Corporate Governance Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity: **EMERALD COMMERCIAL LIMITED**


2. Quarter ending: **31/12/2015**

| I. Composition of Board of Directors | | | | | | | | | |
|---|-----------------------|------------|---|--|---------|--|---|--|--|
| Title (Mr. / Ms) | Name of the Director | PAN & DIN | Category(Chairperson /Executive/Non-Executive/independent/Nominee) ^{&} | Date of Appointment in the current term /cessation | Tenure* | No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | |
| Mr. | INDRAJIT SETT | CSMPS9663R | Executive / Non-Independent | 29/02/2012 | - | 1 | 2 | - | |
| Mr. | SHEKHAR AGARWAL | ASHPA0882D | Non-Executive /Independent | 20/03/2013 | 5 years | 2 | 2 | 3 | |
| Mr. | BIKI RAY | APGPR1544F | Non-Executive /Independent | 20/03/2013 | 5 year | 1 | 2 | - | |
| Mrs. | ANITA BAJRANG AGARWAL | AWQPA9342M | Non-executive /Independent | 27/03/2015 | 5 years | 1 | 2 | - | |
| PAN number of any director would not be displayed on the website of Stock Exchange &Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period. | | | | | | | | | |



| II. Composition of Committees | | | |
|---|--|--|---|
| Name of Committee | Name of Committee members | Category (Chairperson/Executive/Non-Executive/independent/Nominee) | |
| 1. Audit Committee | 1. Mr. Shekhar Agarwal 2. Mr. Biki Ray 3. Mrs. Anita Bajrang Agarwal 4. Mr. Indrajit Sett | Independent Director (Chairperson) Independent Director Independent Director Executive Director | |
| 2. Nomination & Remuneration Committee | 1. Mr. Shekhar Agarwal 2. Mr. Biki Ray 3. Mrs. Anita Bajrang Agarwal 4. Mr. Indrajit Sett | Independent Director Independent Director (Chairperson) Independent Director Executive Director | |
| 3. Risk Management Committee (if applicable) | 1. Mr. Shekhar Agarwal 2. Mr. Biki Ray 3. Mr. Indrajit Sett | Independent Director Independent Director (Chairperson) Executive Director | |
| 4. Stakeholders Relationship Committee' | 1. Mr. Shekhar Agarwal 2. Mr. Biki Ray 3. Mrs. Anita Bajrang Agarwal 4. Mr. Indrajit Sett | Independent Director (Chairperson) Independent Director Independent Director Executive Director | |
| &Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen | | | |
| III. Meeting of Board of Directors | | | |
| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Maximum gap between any two consecutive (in number of days) | |
| 13 th Aug 2015 | 13 th Nov 2015 | 90 days | |
| IV. Meeting of Committees | | | |
| Audit Committee | | | |
| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days* |
| 13 th Nov 2015 | Yes, All members were present | 13 th Aug 2015 | 90 days |
| * This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional | | | |



| V. Related Party Transactions | Subject | Compliance status (Yes/No/NA)refer note below |
|--|--|---|
| | Whether prior approval of audit committee obtained | NA |
| | Whether shareholder approval obtained for material RPT | NA |
| | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA |
| <p>Note 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.</p> | | |
| <p>VI. Affirmations</p> | | |
| <p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015</p> <ol style="list-style-type: none"> Audit Committee Nomination & remuneration committee Stakeholders relationship committee Risk management committee (applicable to the top 100 listed entities) <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:</p> <p>For Emerald Commercial Limited</p> <p><i>Anisha Agarwal</i> Anisha Agarwal Company Secretary M.No. 32802</p>  | | |

Note: Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.