



LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Emerald Commercial Limited,
18, Rabindra Sarani, Poddar Court,
Gate No. 4, 4th Floor, Room No .04
Kolkata- 700 001

We have reviewed the accompanying statement of unaudited financial results of Emerald Commercial Limited for the quarter ended 31.12.2015, this statement is the responsibility of the management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagement to Review Financial Statement" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Ravi & Co.
Chartered Accountants
ICAI Firm Registration: 328384E

Ravi Kumar Shah
Partner

Membership Number: 302019

Place of Signature: Kolkata

Date: 12/02/2016



Copy True Copy





EMERALD COMMERCIAL LIMITED

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 4, Kolkata - 700 001
 Phone : 033 22495083, E-mail : emerald.com@gmail.com, emeraldcommercialtd@gmail.com,
 website : www.emeraldcommercial.in, CIN No. : L29299WB1983PLC036040

Rs. in lacs

Standalone Unaudited Financial results for the Quarter and December months ended 31/12/2015

Sr. No.	Particulars	Current 3	Preceding 3	Previous	Year to date	Year to date	Previous Year
		months ended 31/12/15 Un-Audited	months ended 30/09/15 Un-Audited	corresponding 3 months ended 31/12/14 Un-Audited	figures for current period ended 31/12/15 Un-Audited	figures for Previous period ended 31/12/14 Un-Audited	ended 31/03/15 Audited
	Refer Notes Below						
1	Income from Operations	125.47	65.53	52.19	244.12	77.15	517.79
	a) Net Sales/Income from Operations (net of excise duty)	-	-	-	-	-	-
	b) Other Operating Income	125.47	65.53	52.19	244.12	77.15	517.79
	Total Income from Operations (Net) (a+b)						
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	117.31	44.85	12.38	162.16	111.48	461.40
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	7.52	16.58	7.52	(51.50)	(3.65)
	(d) Employees Benefit Expenses	3.89	3.51	3.54	10.88	4.92	11.50
	(e) Depreciation & Amortization Expenses	0.29	0.29	0.06	0.87	0.20	0.13
	(f) Other Expenses(Any item exceeding 10% of the total expenses relating to operations to be shown separately	2.68	5.69	5.40	9.90	5.94	12.84
	Total Expenses (a+b+c+d+e+f)	124.17	61.86	37.96	191.33	71.04	482.22
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	1.30	3.67	14.23	52.79	6.11	35.57
4	Other Income/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.30	3.67	14.23	52.79	6.11	35.57
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	1.30	3.67	14.23	52.79	6.11	35.57
8	Exceptional Items	-	-	-	-	-	0.73
9	Profit/(+) / Loss(-) from ordinary activities before Tax (7-8)	1.30	3.67	14.23	52.79	6.11	34.84
10	Tax Expense	0.40	1.13	-	16.31	-	11.00
11	Net Profit (+) / Loss(-) from ordinary activities after tax (9-10)	0.90	2.54	14.23	36.48	6.11	23.84
12	Extra Ordinary Items (Net of Tax Expense of Rs.)	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) after taxes but before share of profit / loss of associates and minority interest	0.90	2.54	14.23	36.48	6.11	23.84
14	Share of profit/ loss of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/ loss for the period(13+14+15)	0.90	2.54	14.23	36.48	6.11	23.84
17	Paid up equity share capital (face value of the shares shall be indicated)	4,359.88	4,359.88	4,359.88	4,359.88	4,359.88	4,359.88
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	2,885.89
19	Earning Per Share (before extra-ordinary items) of Face value of Rs.10 /- each (not annualized)	-	-	-	-	-	-
i	a) Basic	-	0.01	0.03	0.08	0.01	0.05
	b) Diluted	-	0.01	0.03	0.08	0.01	0.05
19	Earnings per Share (after extraordinary items) of face value of Rs 10./- each (not annualised):	-	-	-	-	-	-
ii	a) Basic	-	0.01	0.03	0.08	0.01	0.05
	b) Diluted	-	0.01	0.03	0.08	0.01	0.05

Notes :

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12nd February 2016.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter and nine months ended 31st December, 2015 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Previous period /Year figures have been re-group / re-classified to make them comparable to the current period presentation.

Place : Kolkata
 Date : 12.02.2016



Emerald Commercial Limited
 INDRAJIT SETT
 Director
 DIN NO. 03581182