



# EMERALD COMMERCIAL LIMITED

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 4, Kolkata - 700 001  
Phone : 033 22495083, E-mail : emerald.com@gmail.com, emeraldcommercialtd@gmail.com  
website : www.emeraldcommercial.in, CIN No. : L29299WB1983PLC036040

Date: 12<sup>th</sup> February, 2019

To,  
Compliance Department  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 098

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

**Sub: Unaudited Financial results for the Quarter and Nine months ended on 31st December, 2018.**

Ref. Scrip Code: MSEI- EMERALD; CSE Scrip Code: 015082

Dear Sir,

This is to inform you that Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, the Board of Directors of the company at their meeting held on 12<sup>th</sup> February, 2019, have approved the Unaudited Financial Results of the company for the quarter and Nine months ended 31<sup>st</sup> December, 2018.

1. Approved the Unaudited Financial Results (Standalone) for the Quarter and Nine months ended on 31st December, 2018 as recommended by the Audit committee.
2. Auditor's Limited Review Report in the prescribed format issued by the Statutory Auditor of the Company also attached herewith

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For Emerald Commercial Limited

Indrajit Sett  
Director  
DIN No. 03581182



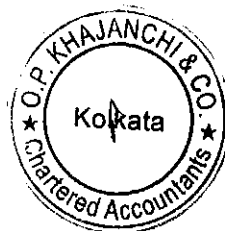
**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors,  
**Emerald Commercial Limited**  
18, Rabindra Sarani, Poddar Court,  
Gate No. 4, 4th Floor, Room No .04  
Kolkata- 700 001

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Commercial Limited** ("the Company") for the quarter and nine months ended December 31, 2018 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements' ) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

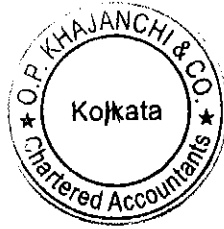


3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For OM PRAKASH KHAJANCHI  
Chartered Accountants

*O. P. Khajanchi*

O.P. Khajanchi  
Sole proprietor  
M. No.: 065549



Place: Kolkata  
Date: 12.02.2019

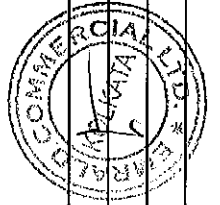
Name of the Company : EMERALD COMMERCIAL LIMITED  
CIN NO. L29299WB1983PLC036040

Address: 18 RABINDRA SARANI, PODDAR COURT GATE NO.4, 4TH FLOOR, ROOM NO.4 KOLKATA-700001  
Email ID. emerald.com@gmail.com; Website: emeraldcommercial.in; Contact No. 033-22495083

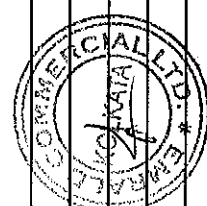
Statement of Unaudited Financial Result for the quarter and Nine Months ended 31st December, 2018

(Rupees in Lakh  
Except EPS)

Particulars	Quarter ended			Nine Months Ended		Year ended 31st March., 2018
	31st Dec., 2018	30th Sept., 2018	31st Dec., 2017	31st Dec., 2018	31st Dec., 2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	26.88	38.49	104.96	105.60	337.30	601.91
II Other Income	2.30	-	-	2.30	-	-
III Total Income (I+II)	29.18	38.49	104.96	107.90	337.30	601.91
IV EXPENSES						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	3.53	38.40	-	57.34	83.48	119.42
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-3.25	-41.42	44.45	-8.45	225.35	419.30
Employee benefits expense	6.92	6.27	18.82	23.10	28.25	33.43
Depreciation and amortization expense	-	0.13	0.14	0.27	0.46	0.60
Other expenses	21.30	4.35	6.79	28.67	12.38	13.73
Total expenses (IV)	28.50	7.73	70.20	100.93	349.92	586.48
V Profit/(loss) before exceptional items and tax (I- IV)	0.68	30.76	34.76	6.97	-12.62	15.43
VI Exceptional Items						
VII Profit/(loss) before tax (V-VI)	0.68	30.76	34.76	6.97	-12.62	15.43
VIII Tax expense:						
(1) Current tax	-	-	-	-	-	3.97
(2) Deferred tax	-	-	-	-	-	-



IX	Profit (Loss) for the period from continuing operations (VII-VIII)	0.68	30.76	34.76	6.97	-12.62	11.46
X	Profit/(loss) from discontinued operations				-		
XI	Tax expense of discontinued operations				-		
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.68	30.76	34.76	6.97	-12.62	11.46
XIII	Profit/(loss) for the period (IX+XII)	0.68	30.76	34.76	6.97	-12.62	11.46
XIV	Other Comprehensive Income				-		
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.68	30.76	34.76	6.97	-12.62	11.46
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.0016	0.0706	0.0797	0.0160	-0.0289	0.0263
	(2) Diluted	-	-	-	-	-	-
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.0016	0.0706	0.0797	0.0160	-0.0289	0.0263
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.0016	0.0706	0.0797	0.0160	-0.0289	0.0263
	(2) Diluted	-	-	-	-	-	-



Note:

The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12th February, 2019

2	The previous period figures have been regrouped wherever necessary.		
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.		
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 <sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013		
5	The Ind AS compliant financial result, pertaining to corresponding quarter and Nine Months ended December 31, 2018 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.		
6	The statement does not include Ind AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.		
7			
	The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below		
		Corresponding 3 months quarter ended in year 31st December, 2018 (Refer Note 5)	Corresponding 9 months ended in year 31st December, 2018 (Refer Note 5)
	Net profit/(Loss) as per previous GAAP(Indian GAAP)	0.68	6.97
	Ind AS Adjustment : Add/(Less)	-	-
	Net profit/(Loss) as per Ind AS	0.68	6.97
	Other Comprehensive Income	0	0
	Total Comprehensive income for the period	0	0
	The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies		

Place: Kolkata  
Date: 12.02.2019

For and behalf of Board EMERALD COMMERCIAL LIMITED



*Indrajit Sett*  
Name: INDRAJIT SETT  
Designation: Director  
DIN: 03581182