



EMERALD COMMERCIAL LIMITED

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 4, Kolkata - 700 001
Phone : 033 2249 5083, E-mail : emerald.com@gmail.com, emeraldcommercialtd@gmail.com
Website : www.emeraldcommercial.in, CIN No.: L29299WB1983PLC036040

Date: 10th February, 2023

To,
Compliance Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 098

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Sub: Unaudited Financial results for the quarter and nine months ended 31.12.2022

Ref. Script Code: MSEI- EMERALD; CSE Scrip Code: 015082

Dear Sir,

This is to inform you that Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, the Board of Directors of the company at their meeting held on 10th February, 2023, have approved the Unaudited Financial Results of the company for the quarter and nine months ended 31st December, 2022.

1. Approved the Unaudited Financial Results (Standalone) for the Quarter and nine months ended on 31st December, 2022 as recommended by the Audit committee.
2. Auditor's Limited Review Report in the prescribed format issued by the Statutory Auditor of the Company also attached herewith
3. No other matter was discussed at the meeting.

Kindly note that the meeting of the Board of Directors commenced at 02.15P.M and concluded at 02.50 P.M

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For Emerald Commercial Limited

Shradha Jalan
Shradha Jalan,
Company Secretary
M. No- A47417





O P KHAJANCHI & CO
CHARTERED ACCOUNTANTS

P/15, INDIA EXCHANGE PLACE,
ROOM NO - 717, KOLKATA -700073
EMAIL- OPJAIN88@YAHOO.CO.IN

Independent Auditors' Limited Review Report on quarterly and nine months unaudited standalone financial results of Emerald Commercial Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors,
Emerald Commercial Limited
18, Rabindra Sarani, Poddar Court,
Gate No. 4, 4th Floor, Room No .04
Kolkata- 700 001

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Commercial Limited** ("the Company") for the quarter and nine months ended December 31, 2022 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard³⁴ "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For O. P. Khajanchi & Co.
Chartered Accountants

OMPRAKASH Digitally signed by
OMPRAKASH KHAJANCHI
Date: 2023.02.10 15:09:51
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KHAJANCHI

O.P. Khajanchi
(Proprietor)
M. No.: 065549

UDIN NO : 23065549BGYCKS3751

Place: Kolkata

Date: 10.02.2023

EMERALD COMMERCIAL LIMITED

18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.4, KOLKATA-700001

CIN NO. L29299WB1983PLC036040; Email ID. emerald.com@gmail.com

Website: emeraldcommercial.in

Unaudited Statement of Financial Result for the quarter & nine months ended 31st December, 2022

(Rupees in Lakh except EPS)

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations						
(i) Interest Income	25.64	42.75	49.21	98.49	71.83	143.34
(ii) Dividend Income	0.03	0.02	0.00	0.05	0.01	4.28
(iii) Rental Income						
(iv) Fees and commission Income						
(v) Net gain on fair value changes						
(vi) Net gain on derecognition of financial instruments under amortised cost category						
(vii) Sale of products (including Excise Duty)						
(viii) Sale of services						
(ix) Other revenue from operations						
Sale of Shares	697.07	274.23	408.84	1078.05	1298.49	2,005.72
Total Revenue From Operations	722.74	317.00	458.05	1176.59	1370.33	2,153.34
II Other Income	-	-	-	-	-	-
Total Income (I+II)	722.74	317.00	458.05	1,176.59	1,370.33	2,153.34
IV EXPENSES						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	467.44	94.79	665.20	571.40	1116.20	2,083.68
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	234.51	186.23	-252.33	502.44	163.38	(53.81)
Employee benefits expense	5.11	14.82	6.58	28.74	21.99	23.95
Finance costs	1.75	-	0.00	1.75	0.00	0.70
Depreciation and amortization expense	1.72	1.72	0.00	5.16	0.00	2.45
Other expenses			0.00			-
EXPENSES RELETED TO BUSINESS	1.54	3.42	3.61	34.64	16.98	45.58
Total expenses (IV)	712.07	300.98	423.06	1,144.13	1,318.55	2,102.55
V Profit/(loss) before exceptional items and tax (I- IV)	10.67	16.02	34.99	32.46	51.78	50.79
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	10.67	16.02	34.99	32.46	51.78	50.79
VIII Tax expense:						
(1) Current tax	2.78	4.16	5.46	8.44	12.95	13.96
(2) Deferred tax	0.00	-	0.00	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	7.89	11.86	29.53	24.02	38.83	36.83
X Profit/(loss) from discontinued operations						
XI Tax expense of discontinued operations						
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	7.89	11.86	29.53	24.02	38.83	36.83
XIII Profit/(loss) for the period (IX+XII)	7.89	11.86	29.53	24.02	38.83	36.83
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	7.89	11.86	29.53	24.02	38.83	36.83
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.002	0.003	0.007	0.006	0.009	0.008
(2) Diluted	0.002	0.003	0.007	0.006	0.009	0.008
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earnings per equity share(for discontinued & continuing operations)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00



Note:	
1	The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 10/02/2023
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & nine month ended 31th December,2022 along with Auditor Report has been approved by the Board of Directors of the Company.
6	The Company's / Group's operations and revenue were impacted on account of disruption in economic activity due to Covid-19. The management believes that the overall impact of the pandemic is short term and temporary in nature and is not likely to have any significant impact on the recoverability of the carrying value of its assets and the future operations. The management is closely monitoring the developments and possible effects that may result from the pandemic on its financial condition , liquidity and operations and is activity working to minimize the impact of this unprecedented situation.

For and behalf of Board EMERALD COMMERCIAL LIMITED

Place: Kolkata
Date: 10/02/2023

Name: Girish Agarwal
Designation: Director
DIN: 8234212

