



EMERALD COMMERCIAL LIMITED

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 4, Kolkata - 700 001
Phone : 033 22495083, E-mail : emerald.com@gmail.com, emeraldcommercialtd@gmail.com
website : www.emeraldcommercial.in, CIN No. : L29299WB1983PLC036040

Date: 12.08.2017

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 098

To,
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata - 700 001

Subject: Unaudited Financial results for the quarter ended 30th June, 2017

Scrip Code: MCX: EMERALD, CSE: 015082

Dear Sir,

This is to inform you that Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, the Board of Directors of the company at their meeting held on **12th August, 2017**, have approved the Un-audited Financial Results of the company for the quarter ended 30th June, 2017.

Limited Review Report in the prescribed format issued by the Statutory Auditor of the Company also attached herewith.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For Emerald Commercial Limited

Anisha Agarwal

Anisha Agarwal

Company Secretary and Compliance Officer





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to
Board of Directors of Emerald Commercial Limited
18, Rabindra Sarani, Poddar Court
Gate No.4, 4th Floor, Room no.4, Kolkata-700001

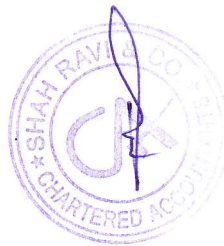
1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Commercial Limited** ("the Company") for the quarter June 30, 2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issued a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Shah Ravi & Co.
Chartered Accountants,

Ravi Kumar Shah
(Partner)
M. No.: 302019
Firm Reg. No 328384E



Place: Kolkata
Date: 12.08.2017

EMERALD COMMERCIAL LIMITED

18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.4, KOLKATA-700001

CIN NO. L29299WB1983PLC036040; Email ID. Emerald.com@gmail.com; Website: www.emeraldcommercial.in; Contact. 033-22495083

PART II – STATEMENT OF PROFIT AND LOSS

Name of the Company EMERALD COMMERCIAL LIMITED

Statement of unaudited financial results for the quarter ended 30th june, 2017

(Rupees in lacs except EPS)

	Particulars	Note No.	30th June, 2017 (Unaudited)	30th June, 2016 (Unaudited)
I	Revenue From Operations		97.44	56.77
II	Other Income		-	-
III	Total Income (I+II)		97.44	56.77
IV	EXPENSES			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		83.48	83.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		72.50	-61.00
	Employee benefits expense		4.84	3.71
	Finance costs		-	-
	Depreciation and amortization expense		0.18	0.29
	Other expenses		4.55	5.97
	Total expenses (IV)		165.55	31.97
V	Profit/(loss) before exceptional items and tax (I- IV)		-68.11	24.80
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		-68.11	24.80
VIII	Tax expense:			
	(1) Current tax		-	7.66
	(2) Deferred tax		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		-68.11	17.14
X	Profit/(loss) from discontinued operations		-68.11	17.14
XI	Tax expense of discontinued operations		-68.11	17.14
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-68.11	17.14
XIII	Profit/(loss) for the period (IX+XII)		-68.11	17.14
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-	-



XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		-0.16	0.04
	(2) Diluted		-0.16	0.04
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-0.16	0.04
	(2) Diluted		-0.16	0.04
XVIII	Earnings per equity share (for discontinued & continuing operations)			
	(1) Basic		-0.16	0.04
	(2) Diluted		-0.16	0.04

Notes:-

1	Results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12nd August, 2017
2	The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
3	The format for above results as prescribed in SEBI's Circular CIR/CFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS. Pursuant to this Circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory.
4	The Statutory Auditors have carried out the "Limited Review" of the results for the quarter ended 30th June, 2017. The Ind AS Compliant financial results pertaining to the corresponding quarter ended 30th June, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of its affairs.
5	Reconciliation between financial results as per previous Indian GAAP and Ind AS for the quarter ended 30th June, 2016
6	Investors Complaints: Pending at the beginning of quarter : 0, Received during quarter : 0, Disposed off during quarter : 0, Unresolved at the end of quarter : 0.
7	Figures of the previous period have been regrouped wherever necessary.
8	The above Standalone Unaudited financial Results for the quarter ended 30.06.2017 are available on company's website: emeraldcommercialtd.in

Place: Kolkata
Date: 12nd August, 2017



By and on behalf of the Board

Shekhar Agarwal
Shekhar Agarwal
Director