



**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Emerald Commercial Limited,  
18, Rabindra Sarani, Poddar Court,  
Gate No. 4, 4<sup>th</sup> Floor, Room No .04  
Kolkata- 700 001

We have reviewed the accompanying statement of unaudited financial results of Emerald Commercial Limited for the quarter ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Ravi & Co.  
Chartered Accountants  
ICAI Firm Registration: 328384E

Ravi Kumar Shah  
Partner

Membership Number: 302019

Place of Signature: Kolkata

Date: 13/11/2015





# EMERALD COMMERCIAL LIMITED

CIN NO. L29299WB1983PLC036040

18, Rabindra Sarani, Poddar Court, Gate No.4, 4th Floor, Room No. 4, Kolkata-700001; Email Id: emerald.com@gmail.com  
Phone: 033-22495093; Website: www.emeraldcommercial.in

Rs. in Lacs

## Statement of Un-audited Financial Results for the Quarter ended 30th September 2015

Sr. No.	Particulars	3 Months ended	3 Months ended	Corresponding 3	Year to date	Year to date	Year to date
		30.09.15	30.06.15	Months ended	figures for	figures for	figures as on
		Un-Audited	Un-Audited	30.09.14	current period	Previous period	31.03.15
				Un-Audited	ended	ended	Audited
					30.09.2015	30.09.2014	
1	Income from Operations						
	a) Net Sales/Income from Operations	65.53	53.12	11.52	118.65	24.96	517.79
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	65.53	53.12	11.52	118.65	24.96	517.79
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	44.85	-	51.96	44.85	99.10	461.40
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	7.52	-	(34.34)	7.52	(68.08)	(3.65)
	(d) Employees Benefit Expenses	3.51	3.48	0.78	6.99	1.38	11.50
	(e) Depreciation & Amortization Expenses	0.29	0.29	0.07	0.58	0.14	0.13
	(f) BSE Listing Fees / Depository Expenses	-	0.65	0.17	0.65	0.17	8.27
	(g) Other Expenses	5.69	0.88	0.07	6.57	0.37	4.57
	Total Expenses	61.86	5.30	18.71	67.16	33.08	482.22
3	Profit/(Loss) from Operations before other income, finance cost and exceptional Expenses (1-2)	3.67	47.82	(7.19)	51.49	(8.12)	35.57
4	Other Income/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.67	47.82	(7.19)	51.49	(8.12)	35.57
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	3.67	47.82	(7.19)	51.49	(8.12)	35.57
8	Exceptional items	-	-	-	-	-	0.73
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	3.67	47.82	(7.19)	51.49	(8.12)	34.84
10	Tax Expense	1.13	14.78	-	15.91	-	11.00
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	2.54	33.04	(7.19)	35.58	(8.12)	23.84
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	2.54	33.04	(7.19)	35.58	(8.12)	23.84
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4,359.88	4,359.88	543.16	4,359.88	543.16	4,359.88
15	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-	-	2,885.89
	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)						
16	(i) a) Basic	0.01	0.08	(0.13)	0.08	(0.15)	0.05
	b) Diluted	0.01	0.08	(0.13)	0.08	(0.15)	0.05
	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)						
17	(iii) a) Basic	0.01	0.08	(0.13)	0.08	(0.15)	0.05
	b) Diluted	0.01	0.08	(0.13)	0.08	(0.15)	0.05
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	4,25,53,737	4,25,53,737	52,86,565	4,25,53,737	52,86,565	4,25,53,737
	- Percentage of Share Holding	97.60	97.60	97.33	97.60	97.33	97.60
18	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) None-Encumbered						
	- Number of Shares	10,45,100	10,45,100	1,45,000	10,45,100	1,45,000	10,45,100
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	2.40	2.40	2.67	2.40	2.67	2.40
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the Quarter	Nil	Nil	Nil	Nil	Nil	Nil

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2015.
3. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Kolkata  
Date : 13th November 2015



For EMERALD COMMERCIAL LIMITED

*Indrajit Dett*  
INDRAJIT DETT  
Director  
DIN NO.03581182



# EMERALD COMMERCIAL LIMITED

CIN NO. L29299WB1983PLC036040

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STATEMENTS OF ASSETS AND LIABILITIES		
Statement of Assets and Liabilities	(Rs.in Lacs)	
	As at 30.09.2015	As at 31.03.2015
	Audited	Audited
<b>A. Equity and Liabilities</b>		
1) Shareholders Fund		
a) Share Capital	4359.88	4359.88
b) Reserves and Surplus	2,916.94	2885.89
c) Money received against share warrants	-	-
2) Share application money pending allotment	-	-
3) Monority Interest	-	-
4) Non Current liabilities		
a) Long term borrowings	-	-
b) Deffered Tax liabilities(net)	0.34	0.34
c) Other long term liabilities	-	-
d) Long term provisions	-	-
Non Current Liabilities	7,277.16	7,246.11
5) Current Liabilities		
a) Short term borrowings	-	-
b) Trade payables	-	3.19
c) Other current liabilities	0.23	1.80
d) Other short term Provision	32.06	24.15
Current liabilities	32.29	29.14
<b>Total Equity and Liabilities</b>	<b>7,309.45</b>	<b>7,275.25</b>
<b>B) Assets</b>		
1) Non Current Assets		
a) Fixed Assets	2.66	3.24
b) Goodwill on consolidation	-	-
c) Non-current investments	647.57	2,484.57
d) Deffered Tax assets(net)	-	-
e) Long term loans and advances	-	-
f) Other non current assets	-	-
Non Current Assets	650.23	2,487.81
2) Current Assets		
a) Current Investments	-	-
b) Inventories	14.86	22.38
c) Trade receivables	11.49	11.30
d) Cash and Cash equivalents	14.05	44.88
e) Short term loans and advances	6,618.82	4,708.88
f) Other current assets	-	-
Total Current Assets	6,659.22	4,787.44
<b>Total Assets</b>	<b>7,309.45</b>	<b>7,275.25</b>

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Place : Kolkata

Date : 13th November 2015

For EMERALD COMMERCIAL LIMITED



*Indrajit Sett*  
INDRAJIT SETT  
Director  
DIN NO. 03581182