

Name of the Company : EMERALD COMMERCIAL LIMITED

CIN NO.L29299WB1983PLC036040

Address: 18 RABINDRA SARANI, PODDAR COURT GATE NO.4, 4TH FLOOR, ROOM NO.4 KOLKATA - 700001

Email ID: emerald.com@gmail.com; Website: www.emeraldcommercial.in; Contact No. 033-22495083

Statement of Unaudited Financial Result for the quarter and half year ended 30th September, 2017

(Rupees in Lakh
Except EPS)

Particulars	Quarter ended			Half year ended		Year ended 31st March, 2017
	30th Sept., 2017	30th June, 2017	30th Sept., 2016	30th Sept., 2017	30th Sept., 2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	134.90	97.44	57.60	232.34	114.37	447.03
II Other Income	-	-	-	-	-	445.80
III Total Income (I+II)	134.90	97.44	57.60	232.34	114.37	892.83
IV EXPENSES						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	83.48	-	83.48	83.00	1,227.98
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	108.40	72.50	18.13	180.90	-42.87	-497.21
Employee benefits expense	4.59	4.84	4.23	9.43	7.94	18.68
Commission Expenses	-	-	-	-	-	46.38
Depreciation and amortization expense	0.14	0.18	0.29	0.32	0.58	1.00
Other expenses	1.04	4.55	4.06	5.59	10.03	79.01
Total expenses (IV)	114.17	165.55	26.71	279.72	58.68	875.84
Profit/(loss) before exceptional items and tax (I- IV)	20.73	-68.11	30.89	-47.38	55.69	16.99
VI Exceptional items						
Profit/(loss) before tax (V-VI)	20.73	-68.11	30.89	-47.38	55.69	16.99
VIII Tax expense:						



	(1) Current tax	-	-	9.55	-	1.54	15.70
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	20.73	-68.11	21.34	-47.38	54.15	1.29
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	20.73	-68.11	21.34	-47.38	54.15	1.29
XIII	Profit/(loss) for the period (IX+XII)	20.73	-68.11	21.34	-47.38	54.15	1.29
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	20.73	-68.11	21.34	-47.38	54.15	1.29
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.0475	-0.1562	0.0489	-0.1087	0.1242	0.0030
	(2) Diluted	-	-	-	-	-	-
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.0475	-0.1562	0.0489	-0.1087	0.1242	0.0030
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.0475	-0.1562	0.0489	-0.1087	0.1242	0.0030
	(2) Diluted	-	-	-	-	-	-



Note:			
1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2017		
2	The previous period figures have been regrouped wherever necessary.		
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.		
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013		
5	The Ind AS compliant financial result, pertaining to corresponding quarter and half year ended September 30, 2017 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.		
6	The statement does not include Ind AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.		
7	The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below		
	Discription	Corresponding 3 months quarter ended in previous year 30th September, 2017 (Refer Note 5)	Corresponding 6 months half year ended in previous year 30th September, 2017 (Refer Note 5)
	Net profit/(Loss) as per previous GAAP(Indian GAAP)	20.73	-47.38
	Ind AS Adjustment : Add/(Less)	-	-
	Net profit/(Loss) as per Ind AS	20.73	-47.38
	Other Comprehensive Income	0	0
	Total Comprehensive income for the period	0	0

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies

For and behalf of Board EMERALD COMMERCIAL LIMITED

Joeljit Sett

Name: INDRAJIT SETT
Designation: Director
DIN: 03581182

Place: Kolkata
Date: 14.11.2017



Name of the Company : EMERALD COMMERCIAL LIMITED

CIN NO.L29299WB1983PLC036040

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Statement of Assets and Liabilities of EMERALD COMMERCIAL LIMITED

Rupees In Lakh

Standalone Statement of Assets and Liabilities		Rupees In Lakh	
		As at 30th September, 2017 (Unaudited)	As at 31st March, 2017 (Audited)
Particulars			
A	ASSEST		
1	Non-current assets		
	(a) Property, plant and equipment	0.75	1.07
	(b) Capital work-in -progress	-	-
	(C) Goodwill	-	-
	(c) other Intengible assets	-	-
	(d) Intengible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate	-	-
	(f) Non- current Financial Assets	-	-
	(i) Non-current Investments	-	-
	(ii) Non-current Trade receivables	-	-
	(iii) Non-current Loans	-	-
	(iv) Other Non-current financial assests	-	-
	Total non-current financial assets	0.75	1.07
	(g) Defferred tax assets (net)	0.03	0.03
	(h) Other non-current assets	-	-
	Total non-current assets	0.78	1.10
2	Current Assets		
	(a) Inventories	331.17	512.07
	(b) Current financial assets		
	(i) Current Investments	317.95	788.49
	(ii) Trade receivables	-	0.49
	(iii) Cash and cash equivalentents	0.02	5.21
	(iv) Bank Balance other than cash and cahs equivalentents	3.12	60.64
	(v) Current Loans & Advances	7,105.54	5,979.74
	(vi) Other corrent financial assets	-	-
	Total current financial assets	7,757.80	7,346.64
	(c) Current tax assets (net)	74.91	87.50
	(d) Other current financial assets	-	-
	Total Current assets	7,832.71	7,434.14
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
	Total Assets	7,833.49	7,435.24



B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	4,359.88	4,359.88
	(b) Other equity-Reserve	2,869.85	2,917.23
	Total Equity attributable to owner of parent	7,229.73	7,277.11
	(c) Non controlling interest	-	-
	Total Equity	7,229.73	7,277.11
2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current liabilities	-	-
	(b) Provisions	15.17	15.17
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred government grants	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	15.17	15.17
3	Current liabilities		
	(a) Current Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade paybles	570.98	118.14
	(iii) Other current financial liabilities	-	-
	Total current financial liabilities	570.98	118.14
	(b) Other current liabilited	1.91	9.12
	(c) provisions	-	-
	(e) Current tax liabilities (Net)	15.70	15.70
	(f) Deferred government grants	-	-
	Total current liabilities	17.61	24.82
	Liabilities directly associated with assets in disposal group		
4	classified as held for sale	-	-
5	Regulatory deferral account credit balance and related deferred tax liability	-	-
	Total liabilities	603.76	158.13
	Total Equity and Liabilities	7,833.49	7,435.24





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to
Board of Directors of Emerald Commercial Limited
18, Rabindra Sarani, Poddar Court
Gate No.4, 4th Floor, Room no.4, Kolkata-700001

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Commercial Limited** ("the Company") for the quarter and half year ended September 30, 2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard³⁴ "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issued a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For **PRAKASH PATWARI & CO.**

Chartered Accountants

O. P. Khajanchi

O.P. Khajanchi
(Partner)

M. No.: 065549

Firm Reg. no 325639E

Place: Kolkata

Date: 14.11.2017

