



EMERALD COMMERCIAL LIMITED

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 4, Kolkata - 700 001
Phone : 033 22495083, E-mail : emrald.com@gmail.com, emraldcommercialtd@gmail.com.
website : www.emeraldcommercial.in, CIN No. : L29299WB1983PLC036040

Date: 12th November, 2019

To,
Compliance Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 098

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Sub: Unaudited Financial results for the quarter and half year ended 30.09.2019
Ref. Scrip Code: MSEI- EMERALD; CSE Scrip Code: 015082

Dear Sir,

This is to inform you that Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, the Board of Directors of the company at their meeting held on 12th November, 2019, have approved the Unaudited Financial Results of the company for the quarter and half year ended 30th September, 2019.

1. Approved the Unaudited Financial Results (Standalone) for the Quarter and half year ended on 30th September, 2019 as recommended by the Audit committee.
2. Auditor's Limited Review Report in the prescribed format issued by the Statutory Auditor of the Company also attached herewith

Kindly note that the meeting of the Board of Directors commenced at 03.30 P.M and concluded at 04.30 P.M

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,
For Emerald Commercial Limited

Jyoti Agarwal
Jyoti Agarwal
Company Secretary
Membership No.- A56780



LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Emerald Commercial Limited
18, Rabindra Sarani, Poddar Court,
Gate No. 4, 4th Floor, Room No .04
Kolkata- 700 001

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Commercial Limited** ("the Company") for the quarter and half year September 30, 2019 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For O. P. Khajanchi & Co.
Chartered Accountants

O.P.



O.P. Khajanchi
(proprietor)

M. No.: 065549

UDIN: 19065549AAAADK7513

Place: Kolkata

Date: 12.11.2019



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Statement of Unaudited Financial Result for the half year ended 30th Sep, 2019

(Rupees In Lakh except EPS)

Particulars	Quarter ended			Half year ended		Year ended	
	43,738.00	43,646.00	43,373.00	43,738.00	43,373.00	43,555.00	43,190.00
	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
I Revenue From Operations	13.97	9.27	38.49	23.24	78.72	175.85	601.91
II Other Income	-	-	-	-	-	-	-
III Total Income (I+II)	13.97	9.27	38.49	23.24	78.72	175.85	601.91
IV EXPENSES							
Cost of materials consumed	-	-	-	-	-	-	-
Purchases of Stock-in-Trade	794.95	149.98	38.40	944.93	53.81	163.80	124.32
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(794.95)	(155.45)	(41.42)	(950.40)	(5.20)	(10.64)	-
Employee benefits expense	5.22	2.63	6.27	7.85	16.18	5.20	5.21
Finance Cost	-	0.03	-	0.03	-	0.04	-
Depreciation and amortization expense	-	-	0.13	-	0.27	0.01	2.11
Other expenses	4.32	3.50	4.35	7.82	7.37	23.83	6.86
Total expenses (IV)	9.54	0.69	7.73	10.23	72.43	182.24	138.50
V Profit/(loss) before exceptional items and tax (I- IV)	4.43	8.58	30.76	13.01	6.29	(6.39)	463.41
VI Exceptional Items	-	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	4.43	8.58	30.76	13.01	6.29	(6.39)	463.41
VIII Tax expense:							
(1) Current tax	1.15	2.23	-	3.38	-	5.40	0.09
(2) Deferred tax	-	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	3.28	6.35	30.76	9.63	6.29	(11.79)	463.32
X Profit/(loss) from discontinued operations	-	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	3.28	6.35	30.76	9.63	6.29	(11.79)	463.32
XIII Profit/(loss) for the period (IX+XII)	3.28	6.35	30.76	9.63	6.29	(11.79)	463.32
XIV Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.28	6.35	30.76	9.63	6.29	(11.79)	463.32
XVI Earnings per equity share (for continuing operation):							
(1) Basic	0.01	0.01	0.07	0.02	0.01	(0.03)	1.06
(2) Diluted	0.01	0.01	0.07	0.02	0.01	(0.03)	1.06



XVII	Earnings per equity share (for discontinued operation):								
	(1) Basic	-	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)								
	(1) Basic	-	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-	-

Note:	
1	The above audited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12/11/2019.
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & half year ended 30th September, 2019 along with Auditor Report has been approved by the Board of Directors of the Company.

For and behalf of Board EMERALD COMMERCIAL LIMITED

Jyoti Agarwal

Name: JYOTI AGARWAL
Designation: COMPANY SECRETARY
M NO: A56780



Place: Kolkata
Date: 12/11/2019



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Statement of Assets and Liabilities for Company

(Rs. in Lakh)

Standalone / Consolidated Statement of Assets and Liabilities		As at 30th Sep 2019	As at 31st Mar 2019
Particulars		(Unaudited)	(audited)
A	ASSEST		
1	Non-current assets		
	(a) Property, plant and equipment	0.20	0.20
	(b) Capital work-in -progress	0.00	0.00
	(C) Goodwill	0.00	0.00
	(c) other Intengible assets	0.00	0.00
	(d) Intengible assets under development	0.00	0.00
	(e) Investments in subsidiary, joint ventures and associate	0.00	0.00
	(f) Non- current Financial Assets	0.00	0.00
	(i) Non-current Investments	0.00	0.00
	(ii) Non-current Trade receivables	0.00	0.00
	(iii) Non-current Loans	0.00	0.00
	(iv) Other Non-current financial assests	0.00	0.00
	Total non-current financial assets	0.20	0.20
	(g) Defferred tax assets (net)	0.11	0.11
	(h) Other non-current assets	0.00	0.00
	Total non-current assets	0.31	0.31
2	Current Assets		
	(a) Inventories	1062.27	111.87
	(b) Current financial assets	0.00	0.00
	(i) Current Investments	2043.56	2038.56
	(ii) Trade receivables	32.19	32.24
	(iii) Cash and cash equivalents	11.48	11.65
	(iv) Bank Balance other than cash and cahs equivalents	2.08	12.75
	(v) Current Loans	4232.80	5291.73
	(vi) Other corrent financial assets	0.00	0.00
	Total current financial assets	7384.38	7498.80
	(c) Current tax assets (net)	0.00	0.00
	(d) Other current financial assets	0.00	0.00
	Total Current assets	7384.69	7499.11
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	0.00	0.00
	Total Assets	7384.69	7499.11



B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	4359.88	4359.88
	(b) Other equity	2936.62	2927.00
	Total Equity attributable to owner of parent	7296.50	7286.88
	(c) Non controlling interest	0.00	0.00
	Total Equity	7296.50	7286.88
2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities	0.00	0.00
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other non-current financial liabilities	0.00	0.00
	Total non-current liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Deferred government grants	0.00	0.00
	(e) Other non-current liabilities	0.00	0.00
	Total non-current liabilities	0.00	0.00
3	Current liabilities		
	(a) Current Financial liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade paybles	66.52	191.54
	(iii) Other current financial liabilities	0.98	3.37
	Total current financial liabilities	67.50	194.91
	(b) Other current liabilited	0.00	0.00
	(c) provisions	20.69	17.32
	(e) Current tax liabilities (Net)	0.00	0.00
	(f) Deferred government grants	0.00	0.00
	Total current liabilities	20.69	17.32
	Liabilities directly associated with assets in disposal group		
4	classified as held for sale	0.00	0.00
	Regulatory deferral account credit balance and related deferred		
5	tax liability	0.00	0.00
	Total liabilities	88.19	212.23
	Total Equity and Liabilities	7384.69	7499.11





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Statement of Cash flow for Company

	For the year ended 30th Sep 2019 (Rupees)	For the year ended 30th Sep 2018 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra-ordinary items (As per profit & loss account)	13.01	6.29
Adjustments for items not included	-	0.27
Operating Profit before working capital changes	13.01	6.56
Working capital adjustments: -		
(Increase)/ decrease in current loans and advances	1,058.93	1,007.83
(Increase)/ decrease in Trade receivables	0.05	(31.64)
(Increase)/ decrease in inventories	(950.40)	(5.20)
(Increase)/decrease in Other Current Assets	-	-
Increase/ (decrease) in other current liabilities	-	-
Increase/ (decrease) in current liabilities	(127.41)	41.12
Cash generated from operations	(5.82)	1,018.67
Direct Taxes Paid	0.02	9.23
Net cash flow from operating activities (A)	(5.84)	1,009.44
CASH FLOW FROM INVESTING ACTIVITIES		
Proceed from sale(purchase) of investments	(5.00)	(1,213.69)
(Increase)/decrease in capital expenditure	-	-
(Increase)/decrease in fixed assets	-	-
Net cash flow from investing activities (B)	(5.00)	(1,213.69)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	-
Share Applocation Money received(refund)	-	-
Net cash flow from financing activities (C)	-	-
Net cash flow during the year (A + B + C)	(10.84)	(204.25)
Add: Opening cash and cash equivalents	24.40	228.02
Closing cash and cash equivalents	13.56	23.77
Components of cash and cash equivalents		
Cash in hand	11.48	7.37
Deposit with banks in current accounts	2.08	16.40
Toal cash and cash equivalents	13.56	23.77

