



# EMERALD COMMERCIAL LIMITED

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 4, Kolkata - 700 001  
Phone : 033 2249 5083, E-mail : emerald.com@gmail.com, emeraldcommercialtd@gmail.com  
Website : www.emeraldcommercial.in, CIN No.: L29299WB1983PLC036040

Date: 14<sup>th</sup> November, 2022

To,  
Compliance Department  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Bloc  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 098

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

**Subject: Outcome of 4<sup>th</sup> /2021-22 Board Meeting to be held on 14<sup>th</sup> November, 2022.**

Ref. Scrip Code: MSEI- EMERALD; CSE Scrip Code: 015082

Dear Sir,

We would like to inform you that the Meeting of Board of Directors of Emerald Commercial Limited was held on 14<sup>th</sup> November, 2022 Monday at 04:15 P.M. at its registered office address to inter-alia transact the following matters:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (Standalone) for the Quarter and Half year ended on 30<sup>th</sup> September, 2022.
2. Adopted Auditor Limited Review Report given by Statutory Auditor of the Company. M/s OM PRAKASH KHAJANCHI, Chartered Accountant, Kolkata.
3. Approved the appointment of Miss Shradha Jalan (Membership No: 47417) as a Company Secretary of the Company.

Kindly note that the meeting of the Board of Directors commenced at 04.15 P.M and concluded at 05.15 P.M

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,  
For Emerald Commercial Limited

Girish Agarwal  
Director  
DIN: 08234212





**O P KHAJANCHI & CO**  
CHARTERED ACCOUNTANTS

P/15, INDIA EXCHANGE PLACE,  
ROOM NO - 717, KOLKATA -700073  
EMAIL- OPJAIN88@YAHOO.CO.IN

**Independent Auditors' Limited Review Report on quarterly and half yearly unaudited standalone financial results of Emerald Commercial Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review Report to  
The Board of Directors,  
**Emerald Commercial Limited**  
18, Rabindra Sarani, Poddar Court,  
Gate No. 4, 4th Floor, Room No .04  
Kolkata- 700 001

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Commercial Limited** ('the Company') for the quarter and half year ended September 30, 2022 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

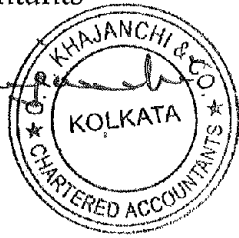
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For O. P. Khajanchi & Co.  
Chartered Accountants

  
O.P. Khajanchi  
(Proprietor)  
M. No.: 065549



UDIN NO. 22065549BDAYKZ6011

Place: Kolkata  
Date: 14.11.2022

Name of the Company : EMERALD COMMERCIAL LIMITED

CIN NO. L29299WB1983PLC036040

Address: 18 RABINDRA SARANI, PODDAR COURT GATE NO.4, 4TH FLOOR, ROOM NO.4 KOLKATA-700001

Email ID. emerald.com@gmail.com; Website: emeraldcommercial.in; Contact No. 033-22495083

Statement of Unaudited Financial Result for the half year ended 30th Sep, 2022

(Rupees In Lakh except EPS)

	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	316.98	136.85	891.35	453.83	1,028.20	2148.76
II	Other Income	0.02	0.00	12.30	0.02	12.30	4.27
III	Total Income (I+II)	317.00	136.85	903.65	453.85	1,040.50	2153.03
IV	<b>EXPENSES</b>						
	Cost of materials consumed		-				-
	Purchases of Stock-in-Trade	94.79	9.17	451.00	103.96	460.17	2083.68
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	186.23	81.70	415.71	267.93	497.41	-53.81
	Employee benefits expense	14.82	8.81	8.37	23.63	17.18	23.95
	Finance Cost	-	-	-	-	-	0.03
	Depreciation and amortization expense	1.72	1.72	-	3.44	1.72	2.45
	Other expenses	3.42	29.68	3.69	33.10	33.37	45.94
	Total expenses (IV)	300.98	131.08	878.77	432.06	1,009.85	2102.24
V	Profit/(loss) before exceptional items and tax (I- IV)	16.02	5.77	24.88	21.79	30.65	50.79
VI	Exceptional Items	-	-	-	-	-	0.00
VII	Profit/(loss) before tax (V-VI)	16.02	5.77	24.88	21.79	30.65	50.79
VIII	Tax expense:						
	(1) Current tax	4.16	1.50	6.40	5.66	7.56	13.95
	(2) Deferred tax	-	-	-	-	-	0.21
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	11.86	4.27	18.48	16.13	23.09	36.63
X	Profit/(loss) from discontinued operations						
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	11.86	4.27	18.48	16.13	23.09	36.63
XIII	Profit/(loss) for the period (IX+XII)	11.86	4.27	18.48	16.13	23.09	36.63
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	11.86	4.27	18.48	16.13	23.09	36.63
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.03	0.01	0.04	0.04	0.05	0.08
	(2) Diluted	0.03	0.01	0.04	0.04	0.05	0.08
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.03	0.01	0.04	0.04	0.05	0.08
	(2) Diluted	0.03	0.01	0.04	0.04	0.05	0.08
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.03	0.01	0.04	0.04	0.05	0.08
	(2) Diluted	0.03	0.01	0.04	0.04	0.05	0.08

**Note:**

1	The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14/11/2022.
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 <sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & half year ended 30th September, 2022 along with Auditor Report has been approved by the Board of Directors of the Company.
6	The Company's / Group's operations and revenue were impacted on account of disruption in economic activity due to Covid-19. The management believes that the overall impact of the pandemic is short term and temporary in nature and is not likely to have any significant impact on the recoverability of the carrying value of its assets and the future operations. The management is closely monitoring the developments and possible effects that may result from the pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.

Place: Kolkata  
Date: 14/11/2022



For and behalf of Board EMERALD COMMERCIAL LIMITED

*Girish Agarwal*  
Name: Girish Agarwal  
Designation: Director  
DIN: 08234212

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Statement of Assets and Liabilities for Company

(Rs. in Lakh)

Standalone / Consolidated Statement of Assets and Liabilities		As at 30th Sep 2022	As at 31st Mar 2022
Particulars		(Unaudited)	(audited)
<b>A</b>	<b>ASSEST</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	37.79	41.23
	(b) Capital work-in -progress	0.00	0.00
	( C) Goodwill	0.00	0.00
	(c) other Intengible assets	0.00	0.00
	(d) Intengible assets under development	0.00	0.00
	(e) Investments in subsidiary, joint ventures and associate	0.00	0.00
	(f) Non- current Financial Assets	0.00	0.00
	(i) Non-current Investments	0.00	0.00
	(ii) Non-current Trade receivables	0.00	0.00
	(iii) Non-current Loans	0.00	0.00
	(iv) Other Non-current financial assests	0.00	0.00
	<b>Total non-current financial assets</b>	<b>37.79</b>	<b>41.23</b>
	(g) Defferred tax assets (net)	0.00	0.00
	(h) Other non-current assets	0.00	0.00
	<b>Total non-current assets</b>	<b>37.79</b>	<b>41.23</b>
2	<b>Current Assets</b>		
	(a) Inventories	988.25	1256.18
	(b) Current financial assets		-
	(i) Current Investments	2628.12	2170.70
	(ii) Trade receivables	46.46	164.56
	(iii) Cash and cash equivalentts	4.17	7.51
	(iv) Bank Balance other than cash and cahs equivalents	3.13	6.63
	(v) Current Loans	3771.47	3811.37
	(vi) Other current financial assets	0.00	0.00
	<b>Total current financial assets</b>	<b>7441.60</b>	<b>7416.95</b>
	( c) Current tax assets (net)	0.00	0.00
	(d) Other current financial assets	0.00	0.00
	<b>Total Current assets</b>	<b>7479.39</b>	<b>7458.18</b>
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred Tax Assets	0.00	0.00
	<b>Total Assets</b>	<b>7479.39</b>	<b>7458.18</b>



<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	Equity attributable to owner of parent		
	(a) Equity share Capital	4359.88	4359.88
	(b) Other equity	3054.95	3038.82
	<b>Total Equity attributable to owner of parent</b>	<b>7414.83</b>	<b>7398.70</b>
	(c) Non controlling interest	0.00	0.00
	<b>Total Equity</b>	<b>7414.83</b>	<b>7398.70</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	<b>(a) Non-current financial liabilities</b>	0.00	0.00
	(i) Borrowings	27.11	28.84
	(ii) Trade Payables	0.00	0.00
	(iii) Other non-current financial liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>27.11</b>	<b>28.84</b>
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Deferred government grants	0.00	0.00
	(e) Other non-current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Current liabilities</b>		
	<b>(a) Current Financial liabilities</b>		
	(i) Borrowings	0.00	0.00
	(ii) Trade paybles	7.90	5.76
	(iii) Other current financial liabilities	0.40	1.39
	<b>Total current financial liabilities</b>	<b>8.30</b>	<b>7.15</b>
	(b) Other current liabilities	0.00	0.00
	(c) provisions	9.53	9.53
	(e) Current tax liabilities (Net)	19.62	13.96
	(f) Deferred government grants	0.00	0.00
	<b>Total current liabilities</b>	<b>29.15</b>	<b>23.49</b>
	Liabilities directly associated with assets in disposal group classied as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
<b>5</b>			
	<b>Total liabilities</b>	<b>64.56</b>	<b>59.48</b>
	<b>Total Equity and Liabilities</b>	<b>7479.39</b>	<b>7458.18</b>



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Statement of Cash flow for Company

	For the year ended 30th Sep 2022 (Rupees)	For the year ended 31st March 2022 (Rupees)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	21.79	50.79
Adjustments for items not included	3.44	2.45
<b>Operating Profit before working capital changes</b>	-	-
<b>Working capital adjustments: -</b>	25.23	53.24
(Increase)/ decrease in current loans and advances	39.90	173.90
(Increase)/ decrease in Trade receivables	118.10	(163.63)
(Increase)/ decrease in inventories	267.93	(53.81)
(Increase)/decrease in Current Liabilities	(0.99)	28.84
Increase/ (decrease) in other current liabilities	(1.73)	(0.62)
Increase/ (decrease) in Trade Payables	2.14	(0.07)
<b>Cash generated from operations</b>	450.58	37.85
Direct Taxes Paid		3.65
<b>Net cash flow from operating activities (A)</b>	<b>450.58</b>	<b>34.20</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceed from sale(purchase) of investments	(457.42)	-
(Increase)/decrease in capital expenditure	-	-
(Increase)/decrease in fixed assets		(43.48)
<b>Net cash flow from investing activities (B)</b>	<b>(457.42)</b>	<b>(43.48)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity shares	-	-
Share Application Money received(refund)	-	-
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net cash flow during the year (A + B + C)</b>	<b>(6.84)</b>	<b>(9.28)</b>
Add: Opening cash and cash equivalents	14.14	4.27
<b>Closing cash and cash equivalents</b>	<b>7.30</b>	<b>(5.01)</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	4.17	7.51
Deposit with banks in current accounts	3.13	6.63
<b>Toal cash and cash equivalents</b>	<b>7.30</b>	<b>14.14</b>

