



EMERALD COMMERCIAL LIMITED

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 4, Kolkata - 700 001
Phone : 033 2249 5083, E-mail : emerald.com@gmail.com, emeraldcommercialtd@gmail.com
Website : www.emeraldcommercial.in, CIN No.: L29299WB1983PLC036040

Date: 7th November, 2023

To,
Compliance Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 098

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Subject: Outcome of Board Meeting of the Company for the 2nd quarter and half year ended 30th September, 2023 held on 7th November, 2023- Results

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), the Board of Directors of the Company at its Meeting held today i.e., **7th November, 2023**, have inter-alia considered and approved-

1. Un-audited Financial Results for the 2nd Quarter and half year ended September 30, 2023;

Accordingly, with regards to aforesaid, we are enclosing herewith the following:

a. Un-audited Financial Results for the 2nd Quarter and half year ended September 30, 2023;

b. Auditors Limited Review Report on the Results for the 2nd Quarter and half year ended September 30, 2023.

Kindly note that the meeting of the Board of Directors commenced at **02.00 P.M.** and concluded at **02:30 P.M.**

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For Emerald Commercial Limited


Indrajit Sett
Whole Time Director
DIN: 03581182



EMERALD COMMERCIAL LIMITED

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Unaudited Statement of Financial Result for the quarter and half year ended 30th September, 2023

Rs. In Lakh

	Particulars	Quarter ended			Half Year		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
(i)	Interest Income	32.44	4.01	49.24	36.45	72.65	133.45
(ii)	Dividend Income		-	0.02		0.02	0.17
(iii)	Rental Income						
(iv)	Fees and commission Income						
(v)	Net gain on fair value changes						
(vi)	Net gain on derecognition of financial instruments under amortised cost category						
(vii)	Sale of products (including Excise Duty)						
(viii)	Sale of services						
(ix)	Other revenue from operations						
	Sale of Shares	0.00	119.06	267.74	119.06	381.18	1,716.79
	Total Revenue From Operations	32.44	123.07	317.00	155.51	453.85	1,850.41
II	Other Income	-	-				-
III	Total Income (I+II)	32.44	123.07	317.00	155.51	453.85	1,850.41
IV	EXPENSES						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	133.37	94.79	133.37	103.96	1,954.57
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	(42.80)	186.23	-42.80	267.93	(322.45)
	Employee benefits expense	11.67	4.54	14.82	16.21	23.63	35.48
	Finance costs	0.95	0.63	0.00	1.58	0.00	2.38
	Depreciation and amortization expense	1.72	1.72	1.72	3.44	3.44	6.88
	Other expenses						-
	EXPENSES RELETED TO BUSINESS	2.30	4.23	3.42	6.53	33.10	74.18
	Total expenses (IV)	16.64	101.69	300.98	118.33	432.06	1,751.04
V	Profit/(loss) before exceptional items and tax (I- IV)	15.80	21.38	16.02	37.18	21.79	99.37
VI	Exceptional Items	-	-				-
VII	Profit/(loss) before tax (V-VI)	15.80	21.38	16.02	37.18	21.79	99.37
VIII	Tax expense:						
	(1) Current tax	4.11	5.56	4.16	9.67	5.66	25.84
	(2) Deferred tax	0.00	-				-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	11.69	15.82	11.86	27.51	16.13	73.53
X	Profit/(loss) from discontinued operations						
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	11.69	15.82	11.86	27.51	16.13	73.53
XIII	Profit/(loss) for the period (IX+XII)	11.69	15.82	11.86	27.51	16.13	73.53
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-				-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-				-
	B (i) Items that will be reclassified to profit or loss	-	-				-



	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	11.69	15.82	11.86	27.51	16.13	73.53
	Paid up Equity Share Capital (No. of Shares)	43598837	49598837	43598837	43598837	43598837	43598837
	Face Value	10.00	10.00	10.00	10.00	10.00	10.00
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.027	0.036	0.027	0.063	0.037	0.169
	(2) Diluted	0.027	0.036	0.027	0.063	0.037	0.169
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Note:

1	The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 07/11/2023
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & half year ended 30th September,2023 along with Auditor Report has been approved by the Board of Directors of the Company.
6	There are no qualification in the Audit Report issued by the Auditor

For and behalf of Board EMERALD COMMERCIAL LIMITED

Place: Kolkata
Date: 07/11/2023

Name: INDRAJIT SETT
Designation: Whole Time Director
DIN: 03581182



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Unaudited Statement of Assets and Liabilities as at September 30, 2023

(Rs. in Lakh)

Standalone Statement of Assets and Liabilities	As at 30th Sept. 2023	As at 31st Mar 2023
Particulars	(Unaudited)	(Audited)
A ASSEST		
1 Non-current assets		
(a) Property, plant and equipment	30.90	34.34
(b) Capital work-in -progress	-	-
(C) Goodwill	-	-
(c) other Intengible assets	-	-
(d) Intengible assets under development	-	-
(e) Investments in subsidiary, joint ventures and associate	-	-
(f) Non- current Financial Assets	-	-
(i) Non-current Investments	-	-
(ii) Non-current Trade receivables	-	-
(iii) Non-current Loans	-	-
(iv) Other Non-current financial assests	-	-
Total non-current financial assets	30.90	34.34
(g) Defferred tax assets (net)	-	-
(h) Other non-current assets	-	-
Total non-current assets	30.90	34.34
2 Current Assets		
(a) Inventories	1,621.43	1578.63
(b) Current financial assets	-	-
(i) Current Investments	2,167.21	2167.21
(ii) Trade receivables	319.53	430.08
(iii) Cash and cash equivalents	7.61	12.15
(iv) Bank Balance other than cash and cahs equivalents	10.94	5.50
(v) Current Loans & Advances	3,428.06	3500.36
(vi) Other current financial assets	-	-
Total current financial assets	7,554.78	7693.93
(c) Current tax assets (net)	-	-
(d) Other current financial assets	-	-
Total Current assets	7,554.78	7,693.93
3		
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
Total Assets	7,585.68	7,728.27



B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	4,359.88	4359.88
	(b) Other equity	3,140.68	3113.17
	Total Equity attributable to owner of parent	7,500.56	7473.05
	(c) Non controlling interest		
	Total Equity	7,500.56	7473.05
2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings	22.52	22.52
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current liabilities	22.52	22.52
	(b) Provisions	-	0
	(c) Deferred tax liabilities (net)	0.21	0.21
	(d) Deferred government grants	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	0.21	0.21
3	Current liabilities		
	(a) Current Financial liabilities		
	(i) Borrowings	1.66	3.16
	(ii) Trade payables	16.02	194.28
	(iii) Other current financial liabilities	0.50	0.50
	Total current financial liabilities	18.18	197.94
	(b) Other current liabilities	-	0
	(c) provisions	8.71	8.71
	(e) Current tax liabilities (Net)	35.50	25.84
	(f) Deferred government grants	-	-
	Total current liabilities	44.21	34.55
	Liabilities directly associated with assets in disposal group		
4	classified as held for sale	-	
	Regulatory deferral account credit balance and related deferred		
5	tax liability	-	
	Total liabilities	85.12	232.70
	Total Equity and Liabilities	7,585.68	7,728.27

For and behalf of Board EMERALD COMMERCIAL LIMITED

Place: Kolkata
Date: 07/11/2023

Name: INDRAJIT SETT
Designation: Whole Time Director
DIN: 03581182

Indrajit Sett



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Unaudited Cash Flow Statement for the Half Year ended 30th September 2023

	For the year ended 30th Sept. 2023 (Rupees in lakh)	For the year ended 31st March 2023 (Rupees in lakh)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	37.18	99.37
Adjustments for items not included	3.44	6.89
	-	-
Operating Profit before working capital changes	40.62	106.26
Working capital adjustments: -		
(Increase)/ decrease in current loans and advances	72.30	311.01
(Increase)/ decrease in Trade receivables	110.55	(265.52)
(Increase)/ decrease in inventories	(42.80)	(322.45)
Increase/ (decrease) in Trade Payable	(178.26)	188.52
Increase/ (decrease) in other current liabilities	(1.51)	(3.84)
Increase/ (decrease) in current liabilities	-	-
Cash generated from operations	0.90	13.98
Direct Taxes Paid	-	13.96
Net cash flow from operating activities (A)	0.90	0.02
CASH FLOW FROM INVESTING ACTIVITIES		
Proceed from sale(purchase) of investments	-	3.49
(Increase)/decrease in capital expenditure	-	-
(Increase)/decrease in fixed assets	-	-
Net cash flow from investing activities (B)	-	3.49
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	-
Share Application Money received(refund)	-	-
Net cash flow from financing activities (C)	-	-
Net cash flow during the year (A + B + C)	0.90	3.51
Add: Opening cash and cash equivalents	17.65	14.14
Closing cash and cash equivalents	18.55	17.65
Components of cash and cash equivalents		
Cash in hand	7.61	12.15
Deposit with banks in current accounts	10.94	5.50
Toal cash and cash equivalents	18.55	17.65

(0.00)

For and behalf of Board EMERALD COMMERCIAL LIMITED

Place: Kolkata
Date: 07/11/2023

Name:
Designation:
DIN:

Indrajit Sett
INDRAJIT SETT
Whole Time Director
03581182





Independent Auditors' Limited Review Report on quarterly and half yearly unaudited standalone financial results of Emerald Commercial Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors,
Emerald Commercial Limited
18, Rabindra Sarani, Poddar Court,
Gate No. 4, 4th Floor, Room No .04
Kolkata- 700 001

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Commercial Limited** ("the Company") for the quarter and half year ended September 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For O. P. Khajanchi & Co.
Chartered Accountants

OMPRAKASH
KHAJANCHI

Digitally signed by OMPRAKASH
KHAJANCHI
Date: 2023.11.07 15:01:49 +05'30'

O.P. Khajanchi
(Proprietor)
M. No.: 065549

UDIN NO. 23065549BGYCQF6780
Place: Kolkata
Date: 07.11.2023